

Explanatory note to the financial statements of Damu Entrepreneurship Development Fund JSC as of September 30, 2020

Key business areas

"Damu" Entrepreneurship Development Fund" JSC (further "Fund") was founded in accordance with the Decree of the Republic of Kazakhstan No. 665 dated April 26, 1997. The Fund was incorporated as Joint stock company and is located in the Republic of Kazakhstan. The Fund renders financial services. The Fund's main business is financing under credit programs through second tier banks, microfinance organizations and leasing companies, subsidizing interest rates, guaranteeing, consultative support, dissemination of information and analytical materials. The Fund uses own and borrowed funds for financing SMB in Kazakhstan.

The Fund has 17 regional branch offices. Its head office is located in Almaty, Kazakhstan. Registered legal address of the Fund: Republic of Kazakhstan, Almaty, Gogol Street 111.

Bank details: Bank JSC Halyk Bank of Kazakhstan

| | |
|------------|----------------------|
| BIC | HSBKKZKX |
| Account No | KZ196017131000002552 |
| BIN: | 970840000277 |

"National managing holding "Baiterek" is the sole shareholder of the Fund. The Government of the Republic of Kazakhstan is the ultimate controlling party of the Fund.

Framework for preparing financial reporting

This financial reporting is prepared in accordance with the International Financial Reporting Standards (further IFRS). The present financial reporting is given in thousand tenge, excluding amount per share, unless specified otherwise.

Clarifications to Balance Sheet

Balance Sheet accounts breakdown:

1. Short term assets:

Cash and their equivalents: Current accounts balance as on the end of the accounting period is 103'994'714 thousand tenge. Breakdown of the accounts is given below.

| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
|----------------------------------|---|---|
| Cash | - | - |
| Current bank accounts | 103 994 714 | 40 771 790 |
| Cash and cash equivalents | 103 994 714 | 40 771 790 |

As on the end of the accounting period compared to the beginning of 2020 increase in funds for 63 222 924 thousand tenge is observed mainly at the expense of:

| | <i>thousand tenge</i> |
|--|-----------------------|
| Raising loans from local executive authorities | 4 325 113 |
| Repayment of loans obtained from local executive authorities | (1 189 034) |
| Repayment of loan obtained from ADB | (21 979 991) |
| Repayment of loan obtained from NWF Samruk-Kazyna JSC | (671 551) |
| Repayment of loan obtained from NUKH Baiterek JSC | (166 668) |
| Receipts from STB for clearing off debts on received loans; | 52 135 714 |
| Repayment of deposits with STB; | 137 367 294 |
| Placement of deposits with STB; | (139 398 044) |

| | |
|--|-------------------|
| Placement with repo transaction | (728 810 810) |
| Repayment under repo transactions | 691 403 977 |
| Receipts connected with subsidizing | 30 077 918 |
| Placement of funds with STB for subsidizing | (24 181 564) |
| Placement of loans with STB; | (19 874 000) |
| Repayment of loans granted to clients; | 291 109 |
| Current transactions carried out in the accounting period. | 83 893 461 |
| | 63 222 924 |

Financial assets held for sale as on the end of the accounting period were 1 899 348 thousand tenge. The structure of the long term financial assets is given in the table:

| Types of financial instruments | Name of emitent /counter-agent | NIN | Date of deal | Date of repayment | Balance cost |
|--------------------------------|--------------------------------|--------------|--------------|-------------------|------------------|
| | NOTES OF SI NBRK | KZW100012092 | 11/05/2020 | 07/08/2020 | 826 196 |
| | NOTES OF SI NBRK | KZW100012175 | 20/05/2020 | 17/06/2020 | 977 519 |
| | NOTES OF SI NBRK | KZW100011938 | 22/05/2020 | 20/11/2020 | 95 633 |
| TOTAL: | | | | | 1 899 348 |

Financial assets measured at fair value through profit and loss, as on the end of the accounting period made 1 856 300 thousand tenge

| <i>thousand tenge</i> | | | | | |
|--------------------------------|--------------------------------|--------------|--------------|-------------------|------------------|
| Types of financial instruments | Name of emitent /counter-agent | NIN | Date of deal | Date of repayment | Balance cost |
| Corporate bonds | Kaspi Bank (053) | KZP01Y10E053 | 21.10.2011 | 19.07.2021 | 1 278 823 |
| MUM084 KZKD00000766 | KZKD00000766 | KZKD00000766 | 09/09/2019 | 09/07/2021 | 495 491 |
| MEYKAM-108(071) | KZKDKY090071 | KZKDKY090071 | 27/08/2018 | 14/12/2020 | 81 986 |
| TOTAL: | | | | | 1 856 300 |

Other short term financial assets amount to 83 799 382 thousand tenge

| <i>thousand tenge</i> | | |
|--|---|---|
| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
| loans issued to clients | 633 936 | 30 175 |
| cash in banks and other financial institutions | 64 083 310 | 89 979 201 |
| short term deposits with STB | 18 578 899 | 11 877 984 |
| other financial assets | 503 237 | 447 107 |
| Total | 83 799 382 | 102 334 467 |

Current assets against corporate tax amount to 8 702 132 thousand tenge

Reserves amount to 45 494 tenge

Other short term assets amount to 5 139 351 thousand tenge, including:

The structure of other short term assets is given in the table below.

| <i>thousand tenge</i> | | |
|--|---|---|
| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
| Clearings with suppliers and contractors | 160 589 | 54 793 |
| Payments to employees | 4 819 | 3 725 |

| | | |
|--|------------------|----------------|
| Other debt | 4 405 084 | 116 892 |
| Expenses of future periods (obligatory voluntary insurance and commissions for risks within guarantee) | 82 265 | 40 204 |
| Other taxes | 486 595 | 106 114 |
| TOTAL: | 5 139 352 | 321 727 |

Assets held for sale, as on the end of the accounting period – 251 087 thousand tenge.

2. Long term assets

Financial assets held for sale as on the end of the accounting period were 664 141 thousand tenge. The structure of the long term financial assets is given in the table:

| <i>thousand tenge</i> | | | | | |
|--------------------------------|--------------------------------------|--------------|--------------|-------------------|----------------|
| Types of financial instruments | Name of emitent /counter-agent | NIN | Date of deal | Date of repayment | Balance cost |
| Corporate bonds | "ForteBank" JSC ("Temirbank" JSC) | KZP01Y20B553 | 29.07.2005 | 07.07.2025 | 664 141 |
| TOTAL: | | | | | 664 141 |

Financial assets measured at fair value through profit and loss, as on the end of the accounting period made 876 540 thousand tenge

| <i>thousand tenge</i> | | | | | |
|--------------------------------|--------------------------------|--------------|--------------|-------------------|----------------|
| Types of financial instruments | Name of emitent /counter-agent | NIN | Date of deal | Date of repayment | Balance cost |
| MEVKAM-108(071) | MEVKAM-132(044) | KZKDKY110044 | 15.09.2010 | 15/09/2020 | 798 707 |
| MEVKAM-180(040) | MEVKAM-180(040) | KZKDKY150040 | 15.08.2011 | 09.06.2022 | 78 |
| MEVKAM-132(044) | MEVKAM-180(123) | KZKDKY150123 | 27/08/2018 | 18/08/2026 | 77 755 |
| TOTAL: | | | | | 876 540 |

Financial assets held till repayment as on the end of the accounting period were 5 492 835 thousand tenge.

| <i>thousand tenge</i> | | | | | |
|---|--------------------------------|--------------|--------------|-------------------|------------------|
| Types of financial instruments | Name of emitent /counter-agent | NIN | Date of deal | Date of repayment | Balance cost |
| Tsesnabank JSC (951) 14.12 | KZP01Y10F951 | KZP01Y10F951 | 14/12/2018 | 15/01/2034 | 4 682 662 |
| Mangistauskaya Regionalnaya Elektrosetevaya Kompaniya JSC | KZP07Y10B668 | KZP07Y10B668 | 13/03/2020 | 14/07/2024 | 810 173 |
| TOTAL: | | | | | 5 492 835 |

Total amount of other long term financial assets is 183 620 932 thousand tenge where:

| <i>thousand tenge</i> | | |
|--|---|---|
| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
| Loans issued to clients | 328 104 | 67 320 |
| Cash in banks and other financial institutions | 183 292 828 | 172 801 736 |
| Total: | 183 620 932 | 172 869 056 |

Balance cost of the fixed assets as of the end of the accounting period was 2 148 289 thousand tenge, comparing with the beginning of the year it reduced by 300 668 thousand tenge (accumulated depreciation of fixed assets as of the end of the accounting period was 1 936 148 thousand tenge).

Intangible assets for the amount of 165 181 thousand tenge, including software and licenses. (Accumulated depreciation of intangible assets as on the end of the accounting period was 701'161 thousand tenge).

3. Short term liabilities:

Loans (short term part) for the value of 49 115 938 thousand tenge including those received from:

| | <i>thousand tenge</i> | |
|---|---|---|
| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
| National welfare fund "Samruk-Kazyna" JSC | 263 353 | 263 353 |
| Local executive authorities | 1 227 784 | 922 832 |
| Asian Bank of Development | 47 517 730 | 66 328 552 |
| "Baiterek" NMH JSC | 107 071 | 65 624 |
| | 49 115 938 | 67 580 361 |

Other short term financial liabilities as on the end of the accounting period were 32'372'723 thousand tenge, including:

| | <i>thousand tenge</i> | |
|---|---|---|
| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
| Accounts payable | 95 477 | 228 120 |
| Accrued commission charges | 125 339 | 127 320 |
| Funds for subsidizing interest rates of small and medium business | 32 151 907 | 5 865 771 |
| Other financial liabilities | 32 372 723 | 6 221 211 |

Short term reserves for the amount of 8 717'652 thousand tenge – reserves, provided for possible loss against contingent liabilities.

Employees benefits for the amount of 173 025 thousand tenge, including:

| | <i>thousand tenge</i> | |
|--|---|---|
| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
| Other taxes | 23 222 | 50 713 |
| Short term salary payable | 3 471 | 124 505 |
| Accrued liabilities against employees leaves | 122 109 | 224 161 |
| Settlements with obligatory payments funds (social and pension fund) | 24 223 | 39 104 |
| | 173 025 | 438 483 |

Other short term liabilities for the amount of 5 751 704 thousand tenge, including:

| | <i>thousand tenge</i> | |
|---|---|---|
| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
| Current taxes and obligatory budget payments payable | 33,880 | 139,864 |
| Deferred revenue | 5 180 593 | 3 284 088 |
| Current accounts payable to suppliers and contractors | 97 102 | 49 543 |
| Long term receivables from rental payments | 305 902 | 307 785 |
| Other liabilities | 100,890 | 500 |
| Liabilities against sale of pledged property | 11 684 | 44 659 |
| Guarantee deposit for participating in tender, various services | 21 653 | 26 181 |
| | 5 751 704 | 3 852 620 |

Increase in the amount of other short term liabilities by 1'899'085 tenge mainly due to deferred revenues and accounts payable to suppliers and contractors

4. Long term liabilities

Long term loan liabilities for the amount of 173 153 247 thousand tenge Long term loans of the Fund comparing with the beginning of the year reduced by 7 031 408 million tenge. This reduction resulted from loans obtained earlier from the local executive authorities of the Republic of Kazakhstan, NMH "Baiterek JSC. Loans detailing is given in the table.

| | <i>As on the end of accounting period</i> | <i>As on the beginning of accounting period</i> |
|---|---|---|
| National welfare fund "Samruk-Kazyna" JSC | 19 152 972 | 19 152 972 |
| Local executive authorities | 65 525 937 | 62 174 784 |
| "Baiterek" NMH JSC | 89 074 338 | 85 394 083 |
| Total | 173 753 247 | 166 721 839 |

Other long term liabilities for the amount of 7 450 036 thousand tenge – deferred income.

5. Capital

On June 10, 2020, and July 16, 2020, based on the decision of the Sole Shareholder of the Fund the Fund's share capital was increased by 30 000 000 thousand tenge. The money was received on the Fund's account on June 15, 2020, and July 20, 2020. The share capital was increased for the purposes of supporting the Fund in hard economic situation and ensuring further development of the Fund's programs aimed at small and medium sized business entities supporting. As of September 30, 2020, authorized (share) capital amounted to 102 920 273 thousand tenge.

Other reserves for the amount of 11 236 515 thousand tenge.

Retained profit as on the end of the accounting period was 9 440 098 thousand tenge.

6. Explanations as to revenues and expenses of the Fund for September 2020 comparing with same period in 2019:

| | <i>30.09.2020</i> | <i>30.09.2019</i> |
|--|--------------------|--------------------|
| Sale expenses | (378 845) | (432 058) |
| Administrative expenses | (3 241 558) | (3 275 804) |
| Other expenses | (19 409 819) | (10 606 421) |
| Other revenue | 20 001 630 | 12 192 314 |
| Total operational profit (loss) (+/- lines from 012 to 016) | (3 028 592) | (2 121 969) |
| Financing income | 17 058 376 | 13 987 793 |
| Financing expenses | (4 534 870) | (4 054 589) |
| Profit (loss) before taxes (+/- lines from 020 to 025) | 9 494 914 | 7 811 236 |
| Income tax | (944 489) | (592 400) |
| Profit (loss) after tax from continuing operation (line 100 - line 101) | 8 550 425 | 7 218 836 |
| of parent organization owners | - | - |
| Other gross profit total (sum of lines 410 to 420): | 184 459 | (93 569) |
| including | | |
| Revaluation of financial assets held for sale | | |
| Total gross profit | 8 734 885 | 7 125 267 |

Retained profit of the Fund as of September 30, 2020 was 8 550 425 thousand tenge.

7. Explanations to Cash Flow Statement, presented in the following way:

As on the end of the accounting period compared to the beginning of 2020 increase in funds for 63 222 924 thousand tenge is observed mainly at the expense of:

| | <i>thousand tenge</i> |
|--|-----------------------|
| Raising loans from local executive authorities | 4 325 113 |
| Repayment of loans obtained from local executive authorities | (1 189 034) |
| Repayment of loan obtained from ADB | (21 979 991) |
| Repayment of loan obtained from NWF Samruk-Kazyna JSC | (671 551) |
| Repayment of loan obtained from NUKH Baiterek JSC | (166 668) |
| Receipts from STB for clearing off debts on received loans; | 52 135 714 |
| Repayment of deposits with STB; | 137 367 294 |
| Placement of deposits with STB; | (139 398 044) |
| Placement with repo transaction | (728 810 810) |
| Repayment under repo transactions | 691 403 977 |
| Receipts connected with subsidizing | 30 077 918 |
| Placement of funds with STB for subsidizing | (24 181 564) |
| Placement of loans with STB; | (19 874 000) |
| Repayment of loans granted to clients; | 291 109 |
| Current transactions carried out in the accounting period. | 83 893 461 |
| | 63 222 924 |

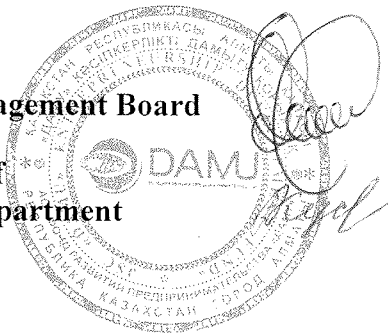
Deputy Chairman of the Management Board

**Chief Accountant - Director of
Accounting and Reporting Department**

B. Makazhanov

A.Kusaiynova

Prepared by Smagulova N.E.
Telephone number: 8(727)244-55-66



Form

Balance sheet
reporting period 2020

Index: № 1 - Balance

Periodicity: quarterly

Represent: public interest organizations based on fiscal year results

Where submitted: Interested organizations

Deadline for submission: Quarterly

Note: an explanation of how to fill out the report is given in the annex to the form for collecting administrative data "Balance sheet"

Organization name: JSC "Entrepreneurship Development Fund" Damu "

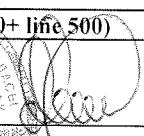
for the period ending March 31, 2019

as of 30 September 2020

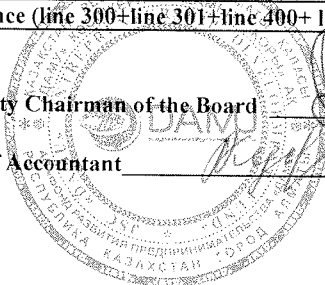
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| Assets | Line code | closing of accounting period | opening of accounting period |
|--|------------------|-------------------------------------|-------------------------------------|
| I. Short-term assets | | | |
| Cash and cash equivalents | 010 | 103 994 714 | 40 771 790 |
| Financial assets available for sale: | 011 | 1 899 348 | 0 |
| Derivatives | 012 | 0 | 0 |
| Financial assets accounted at fair value through profit and loss | 013 | 1 856 300 | 0 |
| Financial assets held to maturity | 014 | | |
| Other short-term financial assets | 015 | 83 799 382 | 107 858 401 |
| Short-term trade debt and other receivables | 016 | | |
| Current income tax | 017 | 8 702 132 | 9 231 239 |
| Inventory | 018 | 45 494 | 71 217 |
| Other short term assets | 019 | 5 139 351 | 321 727 |
| Total short-term assets (sum of lines 010 to 019) | 100 | 205 436 722 | 158 254 374 |
| Assets (or disposing groups) for sale | 101 | 251 087 | 330 533 |
| II. Long-term assets | | | |
| Financial assets available for sale | 110 | 664 141 | 626 160 |
| Derivatives | 111 | | |
| Financial assets accounted at fair value through profit and loss | 112 | 876 540 | 2 646 072 |
| Financial assets held to maturity | 113 | 5 492 835 | 4 658 062 |
| Other long-term financial assets | 114 | 183 620 932 | 167 345 122 |
| Long-term trade debt and other receivables | 115 | | |
| Equity accounted investments | 116 | 0 | 0 |
| Investment property | 117 | | |
| Fixed assets | 118 | 2 148 289 | 2 153 988 |
| Biologic assets | 119 | | |
| Exploration and evaluation assets | 120 | | |
| Intangible assets | 121 | 165 181 | 218 076 |
| Deferred tax assets | 122 | 1 497 824 | 199 965 |
| Other long-term assets | 123 | 980 924 | 1 071 236 |
| Total long-term assets (sum of lines 100 to 123) | 200 | 195 446 665 | 178 918 681 |
| Balance (line 100 + line 101 + line 200) | | 401 134 475 | 337 503 588 |
| | | | |
| Liabilities and capital | Line code | closing of accounting period | opening of accounting period |
| III. Short-term liabilities | | | |
| Short-term | 210 | 49 115 938 | 67 580 361 |
| Derivatives | 211 | | |
| Other short-term financial liabilities | 212 | 32 372 723 | 6 221 210 |
| Short-term trade payables and other payables | 213 | | |
| Short-term reserves | 214 | 8 717 652 | 1 246 384 |
| Current income tax payable | 215 | | |
| Employee benefits | 216 | 173 025 | 438 486 |

| | | | |
|--|------------|--------------------|--------------------|
| Other short-term liabilities | 217 | 5 751 704 | 3 852 620 |
| Total short-term liabilities (sum of lines 210 to 217) | 300 | 96 131 042 | 79 339 061 |
| Liabilities of disposal groups held for sale | 301 | | |
| IV. Long-term liabilities | | | |
| Loans | 310 | 173 753 247 | 166 721 839 |
| Derivatives | 311 | | |
| Other long-term financial liabilities | 312 | 203 264 | 0 |
| Long-term trade payables and other payables | 313 | | |
| Long-term reserves | 314 | | |
| Deferred taxes payable | 315 | 0 | 0 |
| Other long-term financial liabilities | 316 | 7 450 036 | 5 306 721 |
| Total long-term liabilities (sum of lines 310 to 316) | 400 | 181 406 547 | 172 028 560 |
| V. Capital | | | |
| Capital stock | 410 | 102 920 273 | 72 920 273 |
| Share premium | 411 | | |
| Treasury stock | 412 | | |
| Reserves | 413 | 11 236 515 | 11 184 779 |
| Retained profit (uncovered loss) | 414 | 9 440 098 | 2 030 915 |
| Total capital attributable to the parent company owners (sum of lines 410 to 414) | 420 | 123 596 886 | 86 135 967 |
| Non-controlling owners share | 421 | | |
| Total capital (line 420 +/- line 421) | 500 | 123 596 886 | 86 135 967 |
| Balance (line 300+line 301+line 400+ line 500) | | 401 134 475 | 337 503 588 |

Deputy Chairman of the Board  B. Makazhanov

Chief Accountant  A. Kusainnova



Form

Profit and Loss Report
reporting period 2020

Index: № 2 - P&LR

Periodicity: quarterly

Represent: public interest organizations based on fiscal year results

Where submitted: Interested organizations

Deadline for submission: Quarterly

Note: an explanation of how to fill out the report is given in the annex to the form for collecting administrative data "Profit and Loss Report"

Organization name: JSC "Entrepreneurship Development Fund" Damu "

for the period ending 30 September 2020

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| Indices | Line code | for accounting period | for analogous previous period |
|--|------------|-----------------------|-------------------------------|
| Revenue | 010 | | |
| Cost of realised goods and services | 011 | | |
| Gross profit (line 010 - line 011) | 012 | | |
| Selling expenses | 013 | (378 845) | (432 058) |
| Administrative expenses | 014 | (3 241 558) | (3 275 804) |
| Other expenses | 015 | (19 409 819) | (10 606 421) |
| Other revenues | 016 | 20 001 630 | 12 192 314 |
| Total operating profit (loss) (+/- line 012 to 016) | 020 | (3 028 592) | (2 121 969) |
| Revenues on financing | 021 | 17 058 376 | 13 987 793 |
| Expenses on financing | 022 | (4 534 870) | (4 054 589) |
| Interest of company in profit (loss) of associates and joint ventures, equity accounted | 023 | | |
| Other non operating revenues | 024 | | |
| Other non operating expenses | 025 | | |
| Profit (loss) before tax (+/- line 020 to 025) | 100 | 9 494 914 | 7 811 236 |
| Income tax expenses | 101 | (944 489) | (592 400) |
| Profit (loss) after tax of continuing operation (line 100 - line 101) | 200 | 8 550 425 | 7 218 836 |
| Profit (loss) after tax of discontinued operation | 201 | | |
| Profit per year (line 200 + line 201) attributable to: | 300 | 8 550 425 | 7 218 836 |
| parent company owners | | 8 550 425 | 3 986 011 |
| non-controlling owners share | | | |
| Other gross profit, total (sum of lines 410 to 420): | 400 | 184 459 | (93 569) |
| including: | | | |
| Revaluation of fixed assets | 410 | | |
| Revaluation of financial assets available for sale | 411 | 184 459 | (93 569) |
| Interest in other gross profit (loss) of associates and joint ventures, equity accounted | 412 | | |
| Actuarial gains (losses) of benefit liabilities | 413 | | |
| Effect of change in income tax rate for deferred tax of associates | 414 | | |
| Cash flow hedge | 415 | | |
| Exchange difference in foreign entities investments | 416 | | |
| Hedge of net foreign entities investments | 417 | | |
| Other components of other gross profit | 418 | | |
| Reclassification in profit (loss) adjustment | 419 | | |
| Tax effect of components of other gross profit | 420 | | |
| Other gross profit (line 300 + line 400) | 500 | 8 734 885 | 7 125 267 |
| Total gross profit attributable to: | | | |
| parent company owners | | | |
| non-controlling owners share | | | |
| Earning per share: | 600 | | |
| including: | | | |
| Basic earnings per share: | | | |
| from continuing operation | | | |
| from discontinued operation | | | |
| Diluted earnings per share: | | | |
| from continuing operation | | | |
| from discontinued operation | | | |

Deputy Chairman of the Board  B. Makazhanov

Chief Accountant  A. Kusaiynova

Form

Cash Flow Statement
reporting period 2020

Index: № 3 - CFS

Periodicity: quarterly

Represent: public interest organizations based on fiscal year results

Where submitted: Interested organizations

Deadline for submission: Quarterly

Note: an explanation of how to fill out the report is given in the annex to the form for collecting administrative data Cash Flow Statement (direct method)

Organization name: JSC "Entrepreneurship Development Fund" Damu "

for the period ending 30 September 2020

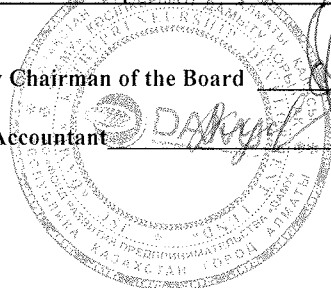
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| Indices | Line code | for accounting period | for previous period |
|---|------------|-----------------------|---------------------|
| I. Cash flow from operating activities | | | |
| 1. Cash inflow, total (sum of lines 011 to 016) | 010 | 160 421 575 | 55 389 819 |
| including: | | | |
| selling of goods and services | 011 | 142 581 | 44 490 |
| other revenue | 012 | - | - |
| Advances received from buyers and customers | 013 | 737 117 | 443 197 |
| Insurance contracts proceeds | 014 | - | - |
| received interest | 015 | 13 566 182 | 11 907 732 |
| other proceeds | 016 | 145 975 695 | 42 994 400 |
| 2. Cash outflow, total (sum of lines 021 to 027) | 020 | 155 325 867 | 47 625 243 |
| including: | | | |
| payments to suppliers for goods and services | 021 | 7 720 904 | 504 305 |
| advances to suppliers of goods and services | 022 | 968 587 | 719 788 |
| Salaries payments | 023 | 1 895 124 | 863 026 |
| Interest payments | 024 | 54 273 | 61 556 |
| Insurance contracts payments | 025 | - | - |
| income tax and other payments to budget | 026 | 925 435 | 601 436 |
| other payments | 027 | 143 761 544 | 44 875 132 |
| 3. Net cash flow from operating activities (line 010 – line 020) | 030 | 5 095 708 | 7 764 576 |
| II. Cash flow from investment activities | | | |
| 1. Cash inflow, total (sum of lines 041 to 051) | 040 | 35 819 | 2 630 |
| including: | | | |
| fixed assets sale | 041 | - | - |
| intangibles sale | 042 | - | - |
| other long-term assets sale | 043 | - | - |
| sale of equity instruments of other entities (except for subsidiaries) and interests in joint venture | 044 | - | - |
| sale of debt instruments of other entities | 045 | 222 | 2 630 |
| consideration in case of loss control over subsidiaries | 046 | - | - |
| sale of other financial assets | 047 | - | - |
| futures and forward contracts, options and swaps | 048 | - | - |
| dividends received | 049 | - | - |
| interest received | 050 | 35 597 | - |
| other proceeds | 051 | - | - |
| 2. Cash outflow, total (sum of lines 061 to 071) | 060 | 29 445 285 | 32 549 927 |
| including: | | | |
| purchase of fixed assets | 061 | 124 090 | 52 698 |
| purchase of intangibles | 062 | 6 841 | 39 185 |
| purchase of other long-term assets | 063 | - | - |
| purchase of equity instruments of other entities (except for subsidiaries) and and interests in joint venture | 064 | - | - |
| purchase of debt instruments of other entities | 065 | - | - |
| acquisition of control over subsidiaries | 066 | - | - |
| purchase of other financial assets | 067 | 200 000 | - |

| | | | |
|--|------------|---------------------|---------------------|
| loans issued | 068 | 19 874 000 | 31 968 743 |
| futures and forwards contracts, options and swaps | 069 | - | 166 667 |
| investments in associates and subsidiaries | 070 | - | - |
| other payments | 071 | 9 240 354 | 322 635 |
| 3. Net cash flow from investment activities (line 040 - line 060) | 080 | (29 409 466) | (32 547 297) |
| III. Cash flow from financing activities | | | |
| 1. Cash inflow, total (sum of lines 091 to 094) | 090 | 137 157 499 | 93 871 624 |
| including: | | | |
| stock issue and other financial instruments | 091 | - | - |
| loans received | 092 | 4 825 113 | 35 689 226 |
| interest received | 093 | - | - |
| other proceeds | 094 | 132 332 386 | 58 182 398 |
| 2. Cash outflow, total (sum of lines 101 to 105) | 100 | 50 048 722 | 42 491 023 |
| including: | | | |
| loans repaid | 101 | 20 528 303 | 18 067 054 |
| Interest paid | 102 | 4 197 613 | 3 120 039 |
| dividends paid | 103 | 1 141 243 | - |
| company share premium to owners | 104 | - | - |
| other outflow | 105 | 24 181 564 | 21 303 930 |
| 3. Net cash flow from financing activities (line 090 - line 100) | 110 | 87 108 777 | 51 380 601 |
| 4. Effect of foreign exchange rates to tenge | 120 | 427 904 | 34 817 |
| 5. Increase +/- decrease of cash (line 030 +/- line 080 +/- line 110) | 130 | 63 222 924 | 26 632 698 |
| 6. Cash and cash equivalents as on accounting period beginning | 140 | 40 771 790 | 37 953 674 |
| 7. Cash and cash equivalents as on accounting period end | 150 | 103 994 714 | 64 586 372 |

Deputy Chairman of the Board  B. Makazhanov

Chief Accountant  A. Kusaiynova



Statement of Changes in Equity
reporting period 2020

reporting period 2020
Periodicity: quarterly
Represent: public interest organizations based on fiscal year results
Where submitted: Interested organizations
Deadline for submission: Quarterly

Note: an explanation of how to fill out the report is given in the annex to the form for collecting administrative data Statement of Changes in Equity
Organization name: JSC "Entrepreneurship Development Fund" Damu "

for the period ending 30 September 2020

| as of 03.31.2020 | Line code | Parent company equity | | | | Non- controlling owners share | Total equity |
|--|-----------|-----------------------|------------------|-------------------|--------------|-------------------------------------|--------------|
| | | Capital stock | Share premium | Treasury stock | Reserves | Retained profit | |
| Balance as on January 1 of the previous year | 010 | 72 920 273 | 0 | 0 | 1 373 433 | -1 773 227 | 72 520 478 |
| Changes in accounting policy | 011 | | | | | | 0 |
| Restated balance (line 010+line 011) | 100 | 72 920 273 | 0 | 0 | 1 373 433 | -1 773 227 | 72 520 478 |
| Total gross profit, total (line 210 + line 220) | 200 | 0 | 0 | 0 | -89 753 | 3 804 143 | 3 714 390 |
| Profit/(loss) for year | 210 | | | | | 3 804 143 | 3 804 143 |
| as on September 1, 2016 | 220 | 0 | 0 | 0 | -89 753 | 0 | -89 753 |
| including: | | | | | | | |
| Fixed assets revaluation surplus (less tax effect) | 221 | | | | | | |
| Transfer of depreciation of fixed assets (less tax effect) | 222 | | | | | | |
| Revaluation of financial assets available for sale (less tax effect) | 223 | | | | -89 753,00 | | -89 753,00 |
| Interest in other gross profit (loss) of associates and joint ventures, equity accounted | 224 | | | | | | |
| Actuarial gains (losses) of pension benefit liabilities | 225 | | | | | | |
| Effect of change in income tax rate for deferred tax of associates | 226 | | | | | | |
| Hedge of cash flow (less tax effect) | 227 | | | | | | |
| Exchange difference in foreign companies investments | 228 | | | | | | |
| Hedge of net foreign entities investments | 229 | | | | | | |
| Operations with owners, total (sum of lines 310 to 318): | 300 | 0,00 | 0,00 | 0,00 | 9 901 100,00 | 0,00 | 9 901 100,00 |
| including: | | | | | | | |
| Employees benefit in shares: | 310 | | | | | | |
| including: | | | | | | | |
| employees cost | | | | | | | |
| shares issue for employees benefit scheme | | | | | | | |
| Tax benefit regarding the employees benefit shares scheme | | | | | | | |
| Owners contributions | | | | | | | |
| Issue of equity instruments (shares) | 311 | | | | | | |
| Issue of equity instruments associated with business combination | 312 | | | | | | |
| Equity component of convertible instruments (less tax effect) | 313 | | | | | | |
| Payment of dividends | 314 | | | | | | |
| Other allocations in favour of owners | 315 | | | | | | 0 |
| Other operations with owners | 316 | | | | | | |
| Changes in interest in associates with no loss of control | 317 | | | | | | |
| Changes in interest in associates with no loss of control | 318 | | | | 9 901 100 | | |
| Balance as on January 1 of the accounting year (line 100 + line 200 + line 300) | 400 | 72 920 273 | 0 | 0 | 11 184 780 | 2 030 916 | 86 135 967 |
| Changes in accounting policy | 401 | | | | | | |
| Restated balance (line 400+line 401) | 500 | 72 920 273 | 0 | 0 | 11 184 780 | 2 030 916 | 86 135 967 |
| Total gross profit (line 610 + line 620): | 600 | 0 | 0 | 0 | 51 736 | 8 550 425 | 8 602 161 |
| Profit/(loss) for year | 610 | | | | | 8 550 425 | 8 550 425 |
| Other gross profit, total (sum of lines 621 to 629): | 620 | 0 | 0 | 0 | 51 736 | 0 | 51 736 |
| including: | | | | | | | |

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